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**AGREEMENT ON JOINING THE VIRTUAL YOUTH BUSINESS HUBS  
INTERNATIONAL NETWORK (VEHUB4YOU)**



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## **AGREEMENT ON JOINING THE VIRTUAL YOUTH BUSINESS HUBS INTERNATIONAL NETWORK (VEHUB4YOU)**

### **Between:**

Khmelnytskyi National University, Instytut's'ka Street., 11, Khmelnytskyi, 29016, Ukraine.

Kyiv National University of Technologies and Design, Mala Shyianovska (Nemyrovycha-Danchenka) Street, 2, Kyiv, 01011, Ukraine.

Purpose: Establishing cooperation between the Educational Institution and the VIRTUAL YOUTH BUSINESS HUBS INTERNATIONAL NETWORK (VEHUB4YOU) based on joining the network to create and maintain a Virtual Business Hub at the Educational Institution.

### **Basic Provisions:**

#### **1. Joining the Network:**

1.1. The Educational Institution joins the VIRTUAL YOUTH BUSINESS HUBS INTERNATIONAL NETWORK (VEHUB4YOU) and agrees to the terms of this agreement.

#### **2. Creation and Management of the Virtual Business Hub:**

2.1. The Joining Party agrees to create and manage a Virtual Business Hub within the framework of the VEHUB4YOU network.

2.2. The Educational Institution has the right to choose the thematic focus and directions of the Virtual Business Hub's activities and agree with a Project Partner.

#### **3. Resource Exchange:**

3.1. The Joining Party commits to facilitating the free exchange of educational resources with other participating Educational Institutions in the network under an open license.

#### **4. Participation in Common Initiatives:**

4.1. The Joining Party expresses readiness to participate in common initiatives and projects conducted within the network.



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## 5. License and Financial Obligations:

5.1. Resources provided within the network are used based on an open license without financial obligations between Project Partner and Joining Party.

## 6. Duration and Termination:

6.1. This agreement is valid for the duration of the Joining Party's participation in the VEHUB4YOU network and can be extended by mutual agreement.

6.2. Termination of the agreement is possible by mutual consent of the parties.

The signature of the Joining Party signifies their agreement and commitment to the terms of this agreement.

Date of Signing: 29.03.2024

KHMELNYTSKYI NATIONAL UNIVERSITY

Ph.D. of economic sciences, Assoc. Prof. Sergey Matyukh, Rector



[Signature and Seal of the Joining Party]

KYIV NATIONAL UNIVERSITY OF TECHNOLOGIES AND DESIGN – KNUTD (987487743) -  
BENEFICIARY

Prof. Dr. Sc. Ivan Gryshchenko, Rector

[Signature and Seal of the Project Partner]

